

KNAV strikes a chord between ‘America First’ and ‘Make in India’

- *KNAV partners with Consulate General of India, Atlanta along with KPPB LAW to organize the ‘India-US Manufacturing Partnership’ meet*
- *The platform explored complementarities that exist between PM Modi’s ‘Make in India’ and the Trump Administration’s ‘America First’ policies*

Press release

Atlanta, November 10, 2017: Consulate General of India, Atlanta, in association with KNAV, a leading audit, tax, risk and business advisory firm for Indian companies with business interest in the US and KPPB LAW, recently organized the ‘India-US Manufacturing Partnership’ meet which was a high-powered executive level interaction in Atlanta, Georgia.

82 prominent leaders from various industries and sectors attended the meet, which was held at the Commerce Club in Atlanta on November 08, 2017. The event’s focus was on exploring synergies between ‘America First’ and ‘Make in India’ policies. The discussions and deliberations at this event ranged from aspects related to suitable locations to set up a business, to establishment and appreciation of qualitative benchmarks, to strategic tie-ups, to use of technology, to shifting of transactional to strategic trade, to innovation, to sectors of focus, to joint development, to co-production and relaxation of the regulatory framework.

While IT and IT-enabled services (‘ITes’) dominated the presence of Indian companies in the US from 2000 to 2010, the manufacturing sector has started enhancing its share in the pie in terms of the quantum of investments from Indian companies into the United States in the current decade.

In this context, the key note speaker, Mr. Niraj Tiple, CEO – Piramal Glass USA, stated, *“The United States provides a plethora of technology-driven practices that can be embraced with relative ease by predominant Indian manufacturing companies. On one part, this enables Indian companies enhance their efficiencies while on the other, it provides them access to a market that is driven by the dynamics of the largest economy in the globe. Having said this, achieving the full benefit of the synergies between sourcing, production and front-end consumer orientation, requires patience and investment.”*

The Trump administration has proposed various tax initiatives which would have far reaching consequences. In this context, Mr. Atul Deshmukh, Lead Partner for International Assurance & Accounting – KNAV, said, *“Lowering of the corporate*

tax rate would be largely welcomed by Indian MNCs operating in the US and would spur them to expand operations and create more manufacturing jobs in the US.”

Creating customer focused products is a key driver of the growth that Indian companies with a manufacturing base in the US are witnessing. Taking this forward, Ms. Sonjui Kumar, founding partner of KPPB LAW said, *“When manufacturing leaders come together to learn and share during meetings like these, they pave the way for future collaborations. We are committed to strengthening US-India manufacturing alliances that fuel mutually beneficial business growth and success stories for US and Indian operations.”*

About KNAV

KNAV refers to one or more member firms of KNAV International Limited; which itself is a not-for-profit, non-practicing, non-trading corporation incorporated in Georgia, USA. KNAV International Limited is a charter umbrella organization that does not provide services to clients. Each firm within KNAV's association of member firms, is a legally separate and independent entity. Services of audit, tax, valuation, risk and business advisory are delivered by KNAV's independent member firms in their respective global jurisdictions. All member firms of the Charter Association in India, North America and the United Kingdom are a part of the US\$ 2.01 billion, US headquartered Allinial Global; which is an accounting firm association that provides a broad array of resources and support for its member firms, across the globe.

About KPPB LAW

KPPB LAW is a multidisciplinary business law firm specializing in cross-border transactions between the US and India. Since 2003, KPPB LAW has served as a legal partner for businesses of all sizes, and guided them through a wide-range of legal matters, business disputes and transactions. KPPB LAW attorneys in Atlanta, GA; Houston, TX; and Fairfax, VA, bring more than 10 decades of collective experience as corporate counsel, transactional attorneys, lender's counsel and commercial litigators to help resolve local and multinational business challenges.

For more information about our services, please visit www.knavcpa.com

For further information, please contact:

PM Victor	victor.pm@knavcpa.com	+91 9818316125
Ruchi Dadwal	ruchi.dadwal@knavcpa.com	+91 9958861372