

## **KNAV expands in South India, moves to a larger office as the firm grows**

### **Press release**

KNAV, an international association of legally independently-owned accounting and consulting firms with offices in Canada, France, India, Netherlands, Singapore, Switzerland, UK and USA is pleased to announce that its member firm Laxminiwas & Co. (*LnCo*), which is a leading accounting firm in South India, has moved to a new, larger office in Khairatabad, Hyderabad.

LnCo has won several new assignments (*in the areas of Ind AS implementation, IFC, US GAAP and GST implementation*) that are driving its growth and has necessitated this move.

LnCo's new address, which boasts of a state-of-the-art office area, is in keeping with the fast-growing requirements of our clients and aspirations of our staff in South India.

KNAV, a leading firm for Indian companies with business interest in the US, currently services its clients in the South Indian market through LnCo's existing offices in Hyderabad, Visakhapatnam and Bengaluru. The new move is expected to strengthen KNAV's presence in South India and accommodate its fast growth.

This move also highlights the importance of the release of the World Bank and DIPP's – 'All-India State/Union Territory-wise Ease of Doing Business rankings', which names Andhra Pradesh and Telangana as joint toppers for 2016.

LnCo is a full-service firm, offering assurance, taxation and specialist advisory services such as internal audits, risk advisory services, financial reporting valuation, transaction advisory services and merger & acquisition advisory.

"We aim to be one of the fastest growing multi-national accounting firms in India" said Nishta Sharma (*Managing Partner of KNAV International Limited*). "Our new office location in Hyderabad will help us continue to grow and evolve to keep pace with our client's needs."

"While LnCo has been providing services to clients in the Hyderabad area for the past decade, the new office location is a significant strategic step forward in our ability to provide service more quickly and effectively for those clients. LnCo brings a sophisticated depth of service and client-centric focus into the marketplace which we see as part of a larger value proposition," says Dayaniwas Sharma (*Board Member of KNAV International Limited*). He adds, "KNAV has built a well-respected international practice across the globe and we are proud to enhance the KNAV presence as partners."

LnCo's new address is: D.No:6-3-569, 4th Floor, opp. RTA office, above BMW showroom, Khairatabad, Hyderabad 500 082.

### **About KNAV**

KNAV refers to one or more of KNAV International Limited (*'KNAV International'*); a not-for-profit, non-practicing, non-trading corporation incorporated in Georgia, USA and its association of member firms, each of which is a legally separate and independent entity. KNAV International is a charter umbrella organization that does not provide services to clients. Services of audit, tax, valuation, risk and business advisory are delivered by KNAV's independent member firms in respective global jurisdictions.



KNAV & Co. India, Kajaine (*'KNAV UK'*) and all member firms of KNAV in North America are member firms of Allinial Global, an accounting firm association of legally independent accounting and consulting firms with offices in North America and throughout the world through international members and partnerships.

### **About LnCo**

LnCo is a vibrant and experienced firm that provides audit, assurance and taxation services. LnCo was established in 1973 by Mr. Laxminiwas Sharma, Principal Advisor to the firm. The firm has forged ahead as a leading full service firm in South India under the young and able leadership of Mr. Dayaniwas Sharma, since he took over the reins in 2005.

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