

KNAV expands to South India with Laxminiwas & Co. becoming a new member firm of KNAV International

Press release

KNAV, an international association of legally independently-owned accounting and consulting firms with offices in Canada, France, India, Netherlands, Singapore, Switzerland, UK and USA is pleased to announce that Laxminiwas & Co. (LnCo), a leading accounting firm, headquartered in Hyderabad, has become a member firm of KNAV.

The new member firm will give KNAV a strong presence in the South Indian market and a presence across Hyderabad and Bengaluru, in addition to KNAV's existing full services offices in Mumbai and New Delhi.

LnCo is a full service firm, offering assurance, taxation and specialist advisory services such as internal audits, risk advisory services etc.

Nishta Sharma, Managing Partner of KNAV commented, 'LnCo has the culture, the depth and the experience to fulfill its intended role of being a full service provider for South India market for KNAV. We are excited to have LnCo on board as a member firm, and this provides us with a local presence in this very strategic region.

Per **Laxminiwas Sharma**, Founder and Senior Principal Advisor of LnCo, 'It takes decades to establish a professional practice; but to grow the practice, it takes like minded partners. I am confident that LnCo's membership of KNAV will facilitate the realization of our growth ambitions'.

'LnCo becoming a member of KNAV is a 'partnering of partnership firms' and means for us that boundaries have expanded and opportunities have multiplied and we look forward to an exciting time ahead with our association' commented **Dayaniwas Sharma**, Managing Partner of LnCo.

About KNAV

KNAV refers to one or more of KNAV International Limited (KNAV International); a not-for-profit, non-practicing, non-trading corporation incorporated in Georgia, USA and its association of member firms, each of which is a legally separate and independent entity. KNAV International is a charter umbrella organization that does not provide services to clients. Services of audit, tax, valuation, risk and business advisory are delivered by KNAV's independent member firms in respective global jurisdictions.

KNAV & Co, India and all member firms of KNAV in North America are member firms of Allinial Global, is an accounting firm association of legally independent accounting and consulting firms with offices in North America and throughout the world through international members and partnerships.

About LnCo.

LnCo is a vibrant and experienced firm of Chartered Accountants that provides audit, assurance and taxation services. LnCo was established in 1973 by Mr. Laxminiwas Sharma, (LNS) Senior Partner, Laxminiwas & Jain as a sole proprietary concern. It was revived later in the year 2005 under the leadership of Mr. Dayaniwas Sharma, to a full service firm.

For further information, please contact:

Monish Chatrath	monish.chatrath@knavcpa.com	+91 98113 03000
Dayaniwas Sharma	daya@lncofirm.com	+91 98852 00029